LESOTHO PUBLIC DEBT TRANSPARENCY REPORT

PUBLICATION FOR 4TH QUARTER OF FINANCIAL YEAR 2025/26

11 May 2026

Table 1: Total Public Debt (In Million Maloti)

	4th Quarter 2025/26
A. Total Public Debt (A=C+E+L)	**23,717.7**
B. Total Public Debt (Without Monetary T-Bills)	**22,369.2**
I. External Debt	19,179.3
II. Domestic Debt	3,945.1
o/w monetary T-Bills	755.1
III. Contingent Liabilities	593.3

Source: Ministry of Finance. Public Debt Department

Table 2: External Debt by creditor Category (In Million Maloti)

	4th Quarter 2025/26
C. Disbursed Outstanding Debt (Total External Debt)	**19,179.3**
I. **Bilateral Loans**	**776.4**
- Abu Dhabi Fund For Economic Development	95.7
- Kuwait Fund for Arab Economic Dev.	254.7
- Natexis S.A.	**33.4**
- Peoples Republic Of China (P.R.C)	178.1
- The Saudi Fund For Development (SFD)	214.7
II. **Multilateral Loans**	**15,573.2**
- African Development Fund	2,294.9
- Arab Bank For Economic Dev in Africa (BADEA)	684.6
- European Investment Bank (EIB)	**1,081.3**
- International Bank For Recons and Dev.(IBRD)	797.1
- International Development Association (IDA)	8,806.9
- International Fund For Agricultural Dev (IFAD)	**616.0**
- International Monetary Fund (IMF)	**813.1**
- The Opec Fund For International Dev. (OFID)	479.3
II. **Export Credit**	**2,829.7**
- Export Import Bank of China	2,814.6
- Import Export Bank of India	15.1
IV. **Commercial Loans**	**-**
- The Development Bank of South Africa	-

Source: Ministry of Finance. Public Debt Department

Table 3: External Debt by Concessionality (In Million Maloti)

	4th Quarter 2025/26
I. Bilateral Loans	**776.4**
- Concessional	704.9
- Non-Concessional	59.9
II. Multilateral Loans	**15,573.2**
- Concessional	13,742.7
- Non-Concessional	1,830.5
III. Export Credit	**2,829.7**
- Concessional	2,644.0
- Non-Concessional	185.8
IV. Commercial Loans (Non-Concessional)	-
D. Share of External Debt by Concessionality	**19,179.3**
Concessional Debt	17,091.6
Non-Concessional Debt	2,076.1

Source: Ministry of Finance. Public Debt Department

Table 4: Domestic Debt by holdings category (In Million Maloti)

	4th Quarter 2025/26
E. Domestic Debt	**3,945.1**
I. Banks	**1,484.5**
Long-Term	1,040.2
- Treasury Bonds	1,040.2
Short-Term	444.3
- Fiscal Bills	-
- Treasury Bills (Monetary)	444.3
II. Non-Banks	**2,562.9**
- Short-Term (Treasury Bills)	310.9
o/w monetary Tbills	*310.9*
- Long-Term (Treasury Bonds)	2,252.0

Source: Ministry of Finance. Public Debt Department

Table 5: External Debt Service by Creditor Category (In Million Maloti)

	4th Quarter 2025/26
F. Bilateral	
-Total Debt Service	**3.9**
Principal Repayments	3.5
Interest Payments	0.4
G. Multilateral	
-Total Debt Service	**388.7**
Principal Repayments	315.3
Interest Payments	73.4
H. Export Credit	
-Total Debt Service	**161.8**
Principal Repayments	131.8
Interest Payments	30.0
I. Commercial Loans	
-Total Debt Service	**-**
Principal Repayments	-
Interest Payments	-

Source: Ministry of Finance. Public Debt Department

Table 6: Domestic Debt Service (In Million Maloti)

	4th Quarter 2025/26
J. Total Domestic Debt Service	**1,094.6**
I Principal Repayments	**973.2**
Bonds	650.0
Fiscal T-Bills	-
Monetary T-Bills	323.2
II Interest Payments	**121.5**
Coupons	108.9
Monetary T-Bills	12.6

Source: Ministry of Finance. Public Debt Department

Table 7: Percentage shares for domestic and external debt stock

	4th Quarter 2025/26
K. Public debt share (% of Total Debt)	
Domestic Debt	17.1%
External Debt	82.9%

Source: Ministry of Finance. Public Debt Department

Table 8: Publicly Guaranteed Debt (Contingent Liabilities in Million Maloti)

	4th Quarter 2025/26
L. Total Guaranteed Debt	**593.3**
I. SOEs	**127.8**
Lesotho Housing FNB Loan	17.1
Lesotho Water and Sewage Service Authority	8.4
Petroleum Fund Headquarters	102.3
II. Statutory Loan Balance	**-**
III. Private Enterprises	**465.5**
Inclusive Growth Fund - Postbank	300.0
FNB	100.0
Tractor Finance Partial Guarantee	65.5

Source: Ministry of Finance. Public Debt Department